

**United States Bankruptcy Court  
Southern District of New York**

In re: Lehman Brothers Holdings, Inc. et al.

Case No. 08-13555 (JMP) (Jointly Administered)

**TRANSFER OF CLAIMS OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. Procedure of the transfer, other than for security, of the claim referenced in this evidence and notice.

Stonehill Offshore Partners Limited

Name of Transferee

Name and Address where notices to transferee should be sent:

Stonehill Offshore Partners Limited  
c/o Stonehill Capital Management, LLC  
885 Third Avenue, 30<sup>th</sup> Floor  
New York, New York 10022  
Attention: Steven D. Nelson  
Telephone: 212-739-7470  
Fax: 212-838-2291  
Email: [sncison@stonehillcap.com](mailto:sncison@stonehillcap.com)/  
[ops@stonehillcap.com](mailto:ops@stonehillcap.com)

Last Four Digits of Acct. #: N/A

Stonehill Institutional Partners, L.P.

Name of Transferor

Court Claim # (if known): 19890.01 (Allowed Portion Only)

Amount of Claim: \$9,545,000.00, plus all accrued interest, fees and other recoveries due.

Date Claim Filed: September 21, 2009

Phone:

Last Four Digits of Acct. #: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

**STONEHILL OFFSHORE PARTNERS LIMITED**

By: Stonehill Capital Management, LLC,  
its Investment Adviser

By: Paul Malek  
Name: Paul Malek  
Title: Authorized Signatory

Date: August 27, 2012

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), Attn: Clerk

AND TO: Lehman Brothers Holdings, Inc. (the "Debtor")  
Case No. 08-13555 (JMP) (Jointly Administered) (the "Case")

**STONEHILL INSTITUTIONAL PARTNERS, L.P.** and its successors and assigns ("Transferor"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby certify that it has unconditionally and irrevocably transferred and assigned unto:

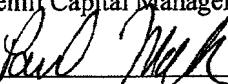
**STONEHILL OFFSHORE PARTNERS LIMITED**  
c/o Stonehill Capital Management LLC  
885 Third Ave., 30<sup>th</sup> Floor  
New York, NY 10022  
Attn: Steven Nelson; email: [snelson@stonehillcap.com](mailto:snelson@stonehillcap.com)

and its successors and assigns ("Transferee"), all right, title and interest in and to **Proof of Claim Number 19890.01**, solely to the extent of the Allowed portion of such claim in the amount of \$9,545,000.00 (the "Claim") against Debtor in the Case in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.

Transferor hereby waives any objection to the transfer of the Claim to Transferee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Transferor acknowledges and understands, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Transferor transferring to Transferee the Claim and recognizing the Transferee as the sole owner and holder of the Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Transferee.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Partial Transfer of Claim by its duly authorized representatives dated August 27, 2012.

**STONEHILL INSTITUTIONAL PARTNERS, L.P.**  
By Stonehill Capital Management LLC, its investment adviser  
By:   
Paul Malek, Authorized Signatory

**STONEHILL OFFSHORE PARTNERS LIMITED**  
By Stonehill Capital Management LLC, its investment adviser  
By:   
Paul Malek, Authorized Signatory